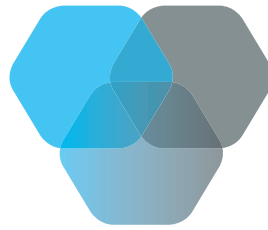


Dutch Payments Association



The Dutch Payments Association (Betaalvereniging Nederland) organizes the collective tasks in the national payment system for its members.

Members are providers of payment services on the Dutch market: banks, payment institutions and electronic money institutions. The collective tasks of the members relate to payments infrastructure, standards and common product features, aimed at achieving an optimally effective, secure, reliable and efficient payment system.

The payment system is of great social importance. Hence, transparency, openness and accessibility are important principles.

Active cooperation with end user representatives is essential for an efficient and secure payment system. Consequently, the Payments Association devotes much attention to stakeholder management.

An effective, secure,
reliable and efficient
payment system

The payment system –
a utility function

A complex market with
many participants

The payment market is
becoming more European

Collective tasks
payment system

Independent
Board members

Our mission

The Dutch Payments Association (hereinafter Payments Association) aims to achieve an optimally effective, secure, reliable and socially efficient payment system. To this end, the Payments Association provides services (collective tasks) that serve the common interest of its members and supervises these collective tasks. Members are providers of payment services on the Dutch market: banks, payment institutions and electronic money institutions.

Important prerequisites for successfully executing our tasks are:

- Transparency
- Openness
- Accessibility
- Quality.

The Payments Association considers it extremely important to actively involve representatives of end users – i.e. entrepreneurs and consumers – in its activities. In doing so, the Payments Association gives substance to the social character of the payment system.

Our vision on the payment system

The payment system in the Netherlands works virtually flawlessly. Each day, millions of transactions are effected efficiently, securely and quickly in the Netherlands. The payment system is an indispensable pivot of the economy, has many stakeholders and is of great social significance. In that sense, the payment system has a utility function.

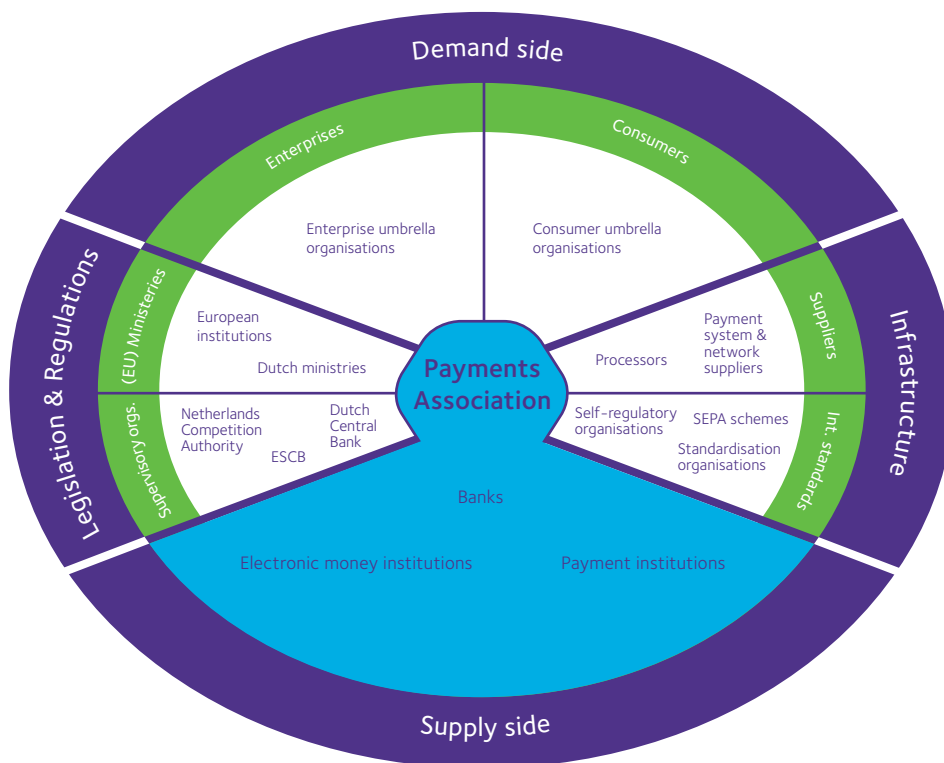
The large number of parties involved, the high quality requirements and the large volume of transactions make the payment system an extremely complex market. Consequently, all relevant parties (see illustration) have to be involved and their interests taken into consideration to achieve an effective, secure, reliable and socially efficient payment system.

With the creation of the Single Euro Payments Area (SEPA), standards and payment products are increasingly being established at a European level rather than at a national level. Moreover, European legislation gives new players (payment institutions in particular) more opportunities for entering the payment market.

Even though the payment market is becoming international, national collaboration with regard to collective and non-competitive matters remains extremely important. This is particularly important in terms of further improving the high quality level of the payment system and retaining the social advantages achieved thus far, as well as expanding these further where possible.

Payments Association management

The members finance the Association by way of contributions. They approve matters such as strategy and regulations, and sign off on the annual accounts during the General Members' Meeting. The Board establishes the policy frameworks, takes decisions with respect to key topics and has an advisory role with respect to the management team. The Board consists of nine members, six of which represent the members of the Association. To substantiate the social nature of the Dutch Payments Association, three seats are reserved in the Board for independent members, including the chairperson's seat. The Dutch Central Bank (De Nederlandsche Bank) and the Dutch Banking Association (Nederlandse Vereniging van Banken) participate in the Board meeting as an observer. The management team is responsible for the day-to-day business of the Association as well as admission and certification policy, and is in charge of the implementing organisation. It also organizes meetings with the Association's members and stakeholders.



The Payments Association works in close cooperation with its members and meets with many parties on their behalf

The Payments Association aims at cooperation

To assist in the implementation of its tasks, the Payments Association has set up an Advisory Council and member working groups, which address various matters, including (policy) preparation. In addition to this, the Payments Association actively meets with representatives of end users and other stakeholders on behalf of its members. The Payments Association also works in close cooperation with other Dutch organisations involved with the payment system within the course of their work. For example, the association is a participant in the National Forum on the Payment System (Maatschappelijk Overleg Betalingsverkeer), presided over by the Dutch Central Bank, which aims to, among other things, improve the efficiency of the Dutch payment system. The Payments Association also periodically meets with the Dutch Banking Association, which, as umbrella organisation for banks, represents the interests of its member banks. Within this context, it performs a number of policy-related tasks within the payment system, focusing on areas such as secure banking and preventing cyber crime. Finally, a close relationship exists with Currence, the owner of the existing national payment products. With the establishment of SEPA, a number of these products will be phased out, with the remaining collective tasks to be transferred to the Payments Association.

Collaboration is key

The Payments Association as 'director' of the collective tasks within the payment system

The Dutch Payments Association fulfils a large number of collective, non-competitive tasks within the Dutch payment system. In this context, the Payments Association cooperates closely with its members and periodically consults them regarding (new) developments and activities. In addition, end user representatives are consulted proactively.

The Payments Association's tasks include:

Product management

In its capacity of product manager, the association focuses on establishing, managing and adjusting common product characteristics, standards and rules. The (further) development and implementation of new collective services, (international) products and standards initiated by the members or based on foreign best practices also comes under this task.

Change management

The association ensures that national and international requirements and developments with regard to the payment infrastructure, standards and product characteristics are translated to the national payment system and is responsible for the implementation thereof.

Quality assurance

The association formulates security requirements for the payment system and certifies, among other things, market parties within the payment chain. The association also supervises compliance with rules and regulations, to guarantee the security and reliability of the payment system and, where possible, to improve on this.

Fraud prevention

The association orchestrates fraud prevention within the entire payment chain, drafts and analyses fraud statistics and formulates prevention policy. In addition, the association coordinates the implementation of measures designed to prevent fraud.

Payment system expertise

The association keeps track of external developments that are of interest to its members and other stakeholders. It consults (potential) players on the payment market, external standardisation institutions and researchers. If useful and desired, the Payments Association collaborates with external parties and conducts research that contributes to increasing the effectiveness, security, reliability and social efficiency of the payment system.

Information

The association communicates its positions to the public, coordinates collective information campaigns regarding its activities and takes on a representative role with respect to the media.

Betaalvereniging Nederland
Dutch Payments Association

Beethovenstraat 300
1077 WZ Amsterdam
P.O. Box 83073
1080 AB Amsterdam
The Netherlands

T +31 (0)20 305 19 00
F +31 (0)20 305 19 12
info@betaalvereniging.nl
www.betaalvereniging.nl